

NORTH CAROLINA RATE BUREAU

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December 23, 1998

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance
Item B-1346 - Carpet, Linoleum, Vinyl, Asphalt & Rubber Floor Tile Installation
Code 5478

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to (i) introduce a new classification for carpet, linoleum, vinyl, asphalt and rubber floor tile installation and (ii) make appropriate classification phraseology changes to Codes 5348 and 9521.

The following introductory loss cost, rate and rating values have been approved:

Class Code	Loss Cost	Residual Market		ELR	D Ratio	Ex-Med Ratio
		Rate	Min Prem			
5478	2.71	4.14	850	1.27	.25	.28

The attached Filing Memorandum describes the changes which have been approved to become effective April 1, 1999, applicable to new and renewal business only .

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

Enclosure

C-98-11